



E-NEWS UPDATE

Government Finance Officers Association

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**BOARD MEETING
SCHEDULE**

[2014 Ohio GFOA Board](#)

March 2014

PRESIDENT'S MESSAGE

"When will spring get here" is the most common phrase being heard over the past two months. Hopefully, the end is in sight.

Looking forward to spring, Ohio GFOA's Education Committee has been busy planning seminars for the coming months. In addition, the Education and Membership Committees have coordinated a couple of Meet and Greets to include 2.0 hours of complimentary CPE followed by a lunch in an effort to showcase our educational focus to potential members. The first is April 16 in Nelsonville. Jill Thompson, Athens County Auditor, will give a presentation on Tax Millage and Levies 101. The second is scheduled for June 4 in Lima. Details for this event are currently being finalized.



*Nancy White
Ohio GFOA
President*

[Read more](#)

NEW MEMBER RECOGNITIONS



Ohio GFOA would like to welcome its new members. We are glad you chose to become a member and feel certain you will benefit from this affiliation.

For a complete listing of new members, click [here](#).

TREASURER MANDEL VIEWS FINANCIAL LITERACY A CRITICAL MISSION

Meeting Schedule

March 14
June 13
September 16
November 21

2014 CORPORATE SPONSORS

SILVER

Bricker & Eckler
Clark Schaefer Hackett
Huntington Bank
Key Bank
Software Solutions
Squire Sanders (US)

BRONZE

Benesch, Friedlander,
Coplan, & Arnoff
Plante Moran

RED, WHITE & BLUE

Baird Public Investments
Julian & Grube
Kennedy Cottrell &
Richards

MARK YOUR CALENDARS

Tax Millage and Levies 101

April 16, 2014

[Wayne National Forest](#)

Grant Writing

April 23, 2014

[Centerville Police Dept.](#)

20th Annual Golf Outing

July 21, 2014

[Worthington Hills CC](#)

By: Treasurer of State Josh Mandel



As Ohio's Treasurer, my duties include managing, protecting and investing Ohioans' hard-earned dollars. I am also proud to deliver financial literacy education across the state, focused on helping students and veterans make smart money choices.

Over the course of a child's education, parents and teachers work hard to help students gain proficiency in subjects they will need to be successful later in life like reading, writing and arithmetic. Unfortunately, basic financial skills including managing a budget, balancing a checkbook and building a savings reserve are often overlooked.

[Read more](#)

WHAT ARE DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES?

By: Clark Schaefer Hackett

In Accounting 101 we all learned the basic accounting equation for a balance sheet as "assets equal liabilities plus equity." However, when the Governmental Accounting Standards Board (GASB) issued its Concepts Statement 4, in 2007, it specified that a local government's version of the balance sheet, the statement of financial position, should include five elements: assets, liabilities, deferred outflows of resources, deferred inflows of resources and net position. While this was a significant conceptual change, generally accepted accounting principles at that time did not specify any items or transactions which would be classified as deferred outflows or inflows and thus, there was no impact on financial reporting.

[Read more](#)

PUBLIC EMPLOYEES HELP STOP FRAUD

By: Auditor of State Dave Yost



Public employees are great partners in fighting fraud. A major responsibility of the Auditor of State's office is to uphold the integrity of Ohio's governments, and having partners on the front line makes that much easier.

The majority of men and women in public service are trustworthy individuals that protect the tax dollars entrusted to them. Unfortunately, one fraudulent act can ruin the reputation of any government in an instant.



Advanced Accounting

August 6-7, 2014

[The Niagara Event Center](#)

27th Annual Conference and Membership Meeting

September 17-19, 2014

[Kalahari Convention Center](#)

GFOA LINKS

[Certificate of Conformance](#)

[Award Programs](#)

[CPFO Program](#)

2014 SCHOLARSHIPS

APPLY TODAY!

\$1,000 Traditional Student College Scholarship [Details](#)

\$1,000 Continuing Education Scholarship [Details](#)

Annual Conference and Membership Meeting Scholarship [Details](#)

2014 AWARDS

NOMINATE SOMEONE TODAY!

Excellence in Government Award [Details](#)

Ethics Award [Details](#)

[Read more](#)

CASINOS AND THE OHIO ETHICS LAW

The Ohio Ethics Commission has created the e-course "[Casinos and the Ohio Ethics Law](#)" to provide easily accessible information regarding the Ohio Ethics Law as it pertains to Ohio's casinos. This course offers helpful guidance to those in the casino industry as well as the public officials and employees charged with regulating Ohio's casinos, both at the state and local level.



Because casinos are new to Ohio, there may be questions regarding potential ethical dilemmas that could occur. This is true for those who work in the government arena or for one of the casinos.

Understanding what the Ethics Law prohibits and how it applies to practical circumstances better prepares both the public and private sectors to avoid potential violations of the Ethics Law.

If you have questions regarding the Ohio Ethics Commission, please contact Susan Willeke at (614) 466-7090 or at susan.willeke@ethics.ohio.gov.

NATIONAL GFOA 108TH ANNUAL CONFERENCE

The Future of Government Finance

May 18-21, 2014

Minneapolis Convention Center, Minneapolis, Minnesota

([Register](#) by **April 14** to receive the early discounted registration fee.)

Conference attendees are invited to Ohio GFOA's Reception...

Monday, May 19, 2014

5:30 - 7:30 p.m.

THE NEWS ROOM



990 Nicollet Mall (at 10th Street)
Minneapolis, MN 55402

[RSVP](#) no later than Monday, May 12, 2014.

BECOME A MEMBER OF THE BOARD OF TRUSTEES

Innovation in Public
Finance Award [Details](#)

Lifetime Achievement
Award [Details](#)

Career Achievement
Award
[Details](#)

MOBILE APP

NEW IN 2014!

Ohio GFOA will have its own mobile app for the Annual Conference and Membership Meeting.



All Ohio GFOA members are urged to consider being nominated for a Board of Trustee position - either self-nomination or nominating another member with the members' consent. This includes current board members deciding to run for a second term. Board of Trustee terms beginning September 2014 will be open in the following categories: **School, City/Village, Library, State and Non-Governmental.**



Interested members should contact [Bob Hinkle](#), 2014 Nominating Committee Chair.

NEW: ONLINE VOTING

This year's Board of Trustees election will be offered via online voting. You will be able to login using a unique username and password to read about the candidates and cast a secure vote. Additional information to follow.

"Shared Knowledge for Effective Government" is The Government Finance Officers Association's Mission Statement. By Promoting the Exchange of Information Among Finance Officers of all Local Governments, Ohio GFOA works to Meet the Challenges of the Ever-Evolving Profession of Government Finance and Fosters Increase Cooperation Among Governments and Private Financial Institutions.